TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION(UN-AUDITED)
AS AT SEPTEMBER 30, 2024

	Note	2024 September 30 Un-audited Rupees	2024 June 30 Audited Rupees
ASSETS			
Non-current assets			
Property and equipment		155,922,162	150,188,550
Intangible assets		5,200,000	5,200,000
Long term deposits		3,364,847	2,767,817
		164,487,009	158,156,367
Current assets			
Trade debts - considered good net		900,286,509	377,378,527
Loans and advances		798,596	933,846
Deferred taxation		-	1,223,922
Trade deposits and short term prepayments		152,244,994	309,363,475
Other receivables		14,536,274	10,103,591
Short term investments		764,837,999	641,731,108
Cash and bank balances		271,484,113	327,894,767
		2,104,188,485	1,668,629,236
Total assets		**2,268,675,493**	**1,826,785,603**
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
150,000,000 (2021: 150,000,000 at Rs.2 each) ordinary shares of Rs.2 each		**300,000,000**	300,000,000
Issued, subscribed and paid up capital		150,000,000	150,000,000
Unappropriated profit		1,321,473,746	1,238,766,682
Total equity		1,471,473,746	1,388,766,682
LIABILITIES			
Non-current liabilities			
Deferred taxation		2,584,943	-
Current liabilities			
Trade and other payables	5	521,128,410	432,495,337
Taxation-net of provision		4,520,203	2,155,129
Short term borrowings - secured		261,164,258	-
Mark-up accrued		7,803,934	3,368,456
		794,616,804	438,018,921
Toatal liabilities		797,201,747	438,018,921
Total equities and liabilities		**2,268,675,493**	1,826,785,603
CONTINGENCIES AND COMMITMENTS		-	-

Chief Executive Officer

Director

TOPLINE SECURITIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT(UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMEMBER 30, 2024

	Note	2024 Rupees September 30	2023 Rupees September 30
Operating revenue		130,565,375	142,474,722
Capital gain on sale of investments - net		16,909,380	7,446,439
Gain on remeasurement of investments at fair value through profit or loss		27,187,729	6,513,514
		174,662,484	156,434,675
Operating and administrative expenses		(89,088,676)	(89,653,599)
Operating profit		85,573,808	66,781,076
Finance cost		(7,937,773)	(2,017,498)
		77,636,035	64,763,578
Other income		29,873,285	14,416,726
Profit before taxation		107,509,319	79,180,304
Taxation		(24,802,256)	(16,942,285)
Profit for the year		**82,707,064**	62,238,019
Earnings per share - basic and diluted		**1.10**	0.83

Chief Executive Officer

Director

TOPLINE SECURITIES LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMBER 30, 2024

	Issued, Subscribed and paid up capital	Unappropriated Profit	Total
	---------- Rupees ----------		
		Restated	
Balance as at June 30, 2023	150,000,000	1,070,906,231	1,220,906,231
Total comprehensive income for the period	-	62,238,019	62,238,019
Balance as at September 30, 2023	**150,000,000**	**1,133,144,250**	**1,283,144,250**
Balance as at June 30, 2024	150,000,000	1,238,766,682	1,388,766,682
Total comprehensive income for the period	-	82,707,064	82,707,064
Balance as at September 30, 2024	**150,000,000**	**1,321,473,746**	**1,471,473,746**

Chief Executive Officer

Director

TOPLINE SECURITIES LIMITED

CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME(UN-AUDITED)

FOR THE PERIOD ENDED SEPTEMEMBER 30, 2024

	2024 Rupees September 30	2023 Rupees September 30
Profit for the year	82,707,064	62,238,019
Other comprehensive income	-	-
Total comprehensive income for the year	**82,707,064**	62,238,019

Chief Executive Officer

Director

TOPLINE SECURITIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS(UN-AUDITED)
For the Quarter ended September 30, 2024

1 **Status and Nature of Business**

Topline Securities Limited (the Company) was incorporated in Karachi as a Private Limited company on June 27, 2001 under the Companies Ordinance, 1984. The company's private limited status was converted into a Public Limited Company on April 07, 2016 by the Securities and Exchange Commission of Pakistan. The registered office of the Company is situated at 8th Floor, Horizon Tower, Plot 2/, Block -3, Clifton Karachi. The company is holder of Trading Right Entitlement Certificate ("TREC") of Pakistan Stock Exchange Limited. The principal activities of the Company is to carry on the business of stock brokerage, underwriting, consultancy, book building and advisory services.

2 **Basis of Preparation**

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance 1984.Approved accounting standards comprise of such International Accounting Standard /International Financial Reporting Standards as notified under the provisions of the Companies Ordinance,1984.Whenever the requirements of the Companies Ordinance,1984or directives issued by the Securities and Exchange Commission of Pakistan differ with the requirements of these standards, the requirements of the Companies Ordinance,1984 or the requirements of the said directives take precedence.

3 **Significant Accounting Policies**

The accounting policies adopted by the Company in the preparation of these financial statements are the same as those applied in the preparation of the preceding annual audited financial statements of the Company for the year ended 30 June 2024.

4 **Accounting Estimates and Judgments**

The preparation of this financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgment that affect the application of policies and reported amount of assets and liabilities, income and expenses.Estimates,assumptions and judgments are continually evaluated and are based on the historical experience and other factors, including reasonable expectations of future events. Revision to the accounting estimates are recognized prospectively commencing from the period of revision.

In preparing this financial statements, the significant judgments made by the management in applying the Company's accounting policies and key sources of estimation uncertaininity were the same as those that applied in the preceding audited financial statements of the Company as at the end for the year ended 30 June 2024.

	Un-audited September 30,2024	Audited June 30,2024
5 Trade and other payables		
Clients payables	262,097,503	211,757,822
Accrued expenses	26,012,105	39,652,738
Other payables	233,018,802	181,084,777
	521,128,410	432,495,337

6 **Disclosure under Regulation 34 of Securities Brokers (Licensing and Operations) Regulations,2016 as at September 30,2024**

6.1 The total value of client securities held under the participant of the company are Rs.14,747,476,868/-(September 30,2023 Rs.8,078,069,489).

6.1 The value of client securities pledged with the financial institutions are Rs.419,711,924/-(September 30,2023 Rs.260,190,683)

6.1 During the period the company has earned dividend income of Rs.6,610 (2023:16,184,407)

6.2 There is no change in shareholding during this period.

6.3 Receivables are accounted for on settlement date accounting method.

7 These financial statements were authorized for issue on October 31,2024 by the board of directors.

8 **General**

Figures have been rounded off to the nearest rupee.

Chief Executive Officer

Director